National Dental Research Institute

1705. SHRI RAMACHANDRAN PILLAI: Will the Minister of HEALTH AND FAMILY WELFARE be pleased to state:

(a) whether the Government of Kerala have approached the Union Government for establishing a National Dental Research Institute in Kerala;

(b) whether the State Government have expressed willingess to offer the land free of cost for setting up the Institute; and

(c) the decision taken in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF HEALTH AND FAMILY WELFARE (DR. C. SILVERA): (a) No such proposal has been received from the Government of Kerala under the provisions of the Dentists (Amendment) Act, 1993.

(b) and (c) Do not arise.

Comprehensive study on Ordnance Factories and Defence PSUs

1706. SHRI SURINDER KUMAR SINGLA:
DR. SHRIKANT RAMCHANDRA JICHKAR:

Will the PRIME MINISTER be pleased to state:

(a) whether Government have decided to undertake a comprehensive study on the future of Ordnance Factories and Defence PSUs;

(b) if so, what are the details thereof;

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF DEFENCE (SHRI MALLIKARJUN): (a) to (c) No basic change is contemplated in the defence production apparatus consisting of ordnance factories and defence public sector undertakings. However, appropriate modifications are made from time to time in the lines of production so that they respond to the changing patern of requirements of the armed forces. Adjustments are also made with a view to securing stronger interface with the civil sector and optimum utilisation of the installed capacities.

Protection to Share Holders

1707. DR. MURLI MANOHAR JOSHI:
SHRI TRILOKI NATH CHATURVEDI:

Will the PRIME MINISTER be pleased to state:

(a) whether Government's attention has been invited to the editorial of 'Economic Times' dated the 4th July, 1995 under the caption "Illogical mega-salaries" and what is Government's reaction thereto;

(b) what action Government propose to take to protect the interest of the shareholders vis-a-vis the high salaries paid; and

(c) whether Government propose to initiate suitable regulatory measures to balance the profits of the promoters and the shareholders?

THE MINISTER OF STATE IN THE MINISTRY OF LAW JUSTICE & COMPANY AFFAIRS (SHRI H.R. BHARDWAJ): (a) to (c) Yes, Sir. Consequent upon amendement of Schedule-XIII to the Companies Act, 1956 w.e.f. 1.2.1994 companies having profits and companies incurring losses or having inadequate profits have now full freedom to fix the remuneration of their managerial personnel within the limits specified in Section-I or Section II, as the case may be, of Part-II of the said Schedule. The remuneration of the managerial personnel to be fixed requires approval of the shareholders of the respective companies in their General Meetings.